

Eurotech: relative majority shareholder Emera S.r.l. pledges to provide new financial resources of up to €6 million

Emera confirms its role as major shareholder, pledging to provide new financial resources to Eurotech - through one or more payments on account of future capital increase - up to a maximum amount of Euro 6 million.

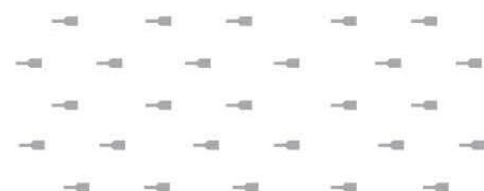
Amaro (Italy), 5 February 2025 – Eurotech S.p.A. announces that the relative majority shareholder Emera S.r.l. has signed a commitment to make one or more payments on account of future capital increase to Eurotech, up to a maximum amount of Euro 6 million for the year 2025.

This commitment makes it possible to raise new financial resources necessary to support the achievement of Eurotech's future objectives, without increasing its exposure to credit institutions while strengthening the Company's capital structure.

In this context, the Board of Directors has agreed to continue the activities of improving efficiency and rationalization of the operating structure, consistent with the new *budget* for 2025 approved today, as well as with the medium-to-long-term strategic objectives aimed on the one hand at a greater focus on specific industry verticals and, on the other hand, in continuity with the process already started during 2024, to cope with the reduction in revenue linked to the following factors: the loss of the primary U.S. customer; the slowdown in investments happening in the *Industrial Automation* sector that is in waiting mode for lower interest rates, which has led the entire sector to a record YoY decline between 20% and 25% rather evenly worldwide; the delay in the construction of new *chip* production *plants*, which led to a sharp drop in *business* for all semiconductor machine manufacturers, as these OEMs account for an important part of the *business* of the Japanese subsidiary Advanet; the crisis in the *automotive* sector, with strong repercussions particularly in Germany where the manufacturing PMI index fell well below the European average.

In addition, the Board of Directors has planned to start the investigation inherent to the conversion of the payments already made by Emera into capital, taking into account what has already been disclosed in the September 12 press release.

Since Emera is a related party of Eurotech - in that (i) it exercises at least a significant influence over Eurotech, being a relative majority shareholder as well as an entity that expresses the entire Board of Directors of Eurotech, and (ii) Eurotech's directors Aldo Fumagalli and Davide Albino Carando in turn exercise a significant influence on Emera (being indirect shareholders as well as members of the administrative body) -, Emera's commitment was accepted by the Board of Directors subject to the favorable opinion of the Related Parties Committee and with



the abstention of directors Fumagalli and Carando, in application of Eurotech's procedure for regulating related party transactions.

Since Emera's commitment qualifies as a transaction of “greater significance,” in that the maximum total amount of the payments on account of future capital increase (Euro 6 million) exceeds the applicable threshold of significance (and in particular the “*countervalue significance index*”) pursuant to the Consob Regulation approved by resolution no. 17221/2010 on related party transactions (the “Consob RPT Regulations”), the relevant disclosure document prepared in accordance with Annex 4 of the Consob RPT Regulations, and to which the favorable opinion of the Related Parties Committee will be attached, will be made available within the terms and in the manner prescribed by law.

Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and delivers Edge Computers and Internet of Things (IoT) solutions complete with services, software and hardware to system integrators and enterprises. By adopting Eurotech’s solutions, customers have access to components and software platforms for IoT, Edge Gateways to enable asset monitoring, and high-performance Edge Computer for applications including Artificial Intelligence (Edge AI). To offer more and more complete solutions Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create “best in class” solutions for the Industrial Internet of Things. More information: www.eurotech.com

Contact

Investor Relations

Andrea Barbaro

+39 0433 485411

andrea.barbaro@eurotech.com

Corporate Communication

Federica Maion

Tel. +39 0433 485411

federica.maion@eurotech.com

