press release

Eurotech: resolutions passed by the Board of Directors.

- Paul Chawla named Chief Executive Officer
- Aldo Fumagalli appointed vice-chairman of the Board of Directors.
- Verified that directors and auditors meet the independence requirements
- Members of the following committees appointed:
    - Nominations and remuneration committee
    - Audit and risk committee
    - Related parties committee
- Confirmed Sandro Barazza as manager responsible for the preparation of corporate accounting documents pursuant to Article 154-bis of Legislative Decree 58/1998

Amaro (Italy), May 4, 2023 - Following the Shareholders' Meeting held last April 27, the new board of directors of Eurotech S.p.A. ("**Eurotech**" or the "**Company**"), which met today under the chairmanship of Luca di Giacomo, renewed the appointment of Paul Chawla as CEO, granting him the powers of administration of the Company in accordance with the provisions of the law and the company's bylaws.

The board of directors also gave Chairman Luca di Giacomo a set of powers with particular reference to supporting the CEO in investor relations and the development of business plans, and also appointed director Aldo Fumagalli as Vice-Chairman.

The board of directors also ascertained the existence of the independence requirements provided for in Article 148, Paragraph 3 of Legislative Decree No. 58/1998 (as recalled by Article 147-ter, Paragraph 4 of Legislative Decree No. 58/1998), as well as by the corporate governance code of listed companies in the case of non-executive directors Simona Elena Pesce, Michela Costa and Massimo Russo.

The board also took note of the communication from the Board of Statutory Auditors, which ascertained that its members met the independence requirements of Article 148, Paragraph 3 of Legislative Decree No. 58/1998 and the corporate governance code.

In this regard, the Board of Directors has confirmed the materiality threshold, for the purposes of assessing the significance of relationships and additional remuneration provided for in Recommendation No. 7, letters c) and d) of the corporate governance code, in the amount of Euro 50,000.00 (fifty thousand/00) (to be calculated on an annual basis in the case of relationships of a continuing nature).

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The board of directors has therefore established the following committees in accordance with the provisions of the corporate governance code and current regulations:

Nominations and remuneration committee

-Simona Elena Pesce - Chairman (independent director)

-Susanna Curti (non-independent director)

-Michela Costa (independent director)

Audit and risk committee

-Michela Costa - President (independent director)

-Aldo Fumagalli (non-independent director)

-Simona Elena Pesce (independent director)

Related parties committee

-Simona Elena Pesce - Chairman (independent director)

-Michela Costa (independent director)

-Massimo Russo (independent director)

Lastly, the board of directors re-appointed, pursuant to Article *154-bis* of Legislative Decree 58/1998, the manager in charge of drafting corporate accounting documents in the person of Chief Financial Officer Dr. Sandro Barazza.

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Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and provides Edge Computer and Internet of Things (IoT) solutions complete with services, software and hardware to system integrators and enterprises. By adopting Eurotech's solutions, customers have access to IoT software components and platforms, Edge Gateways to enable asset monitoring, and High Performance Edge Computers (HPECs) for applications including Artificial Intelligence (AI). To offer increasingly comprehensive solutions, Eurotech has activated partnerships with companies that are leaders in their field of action, thus creating a global ecosystem that enables it to create "best in class" solutions for the Industrial Internet of Things. More information: www.eurotech.com

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