EUROTECH ANNOUNCES THE LAUNCH OF A SHARE BUYBACK PROGRAM

Amaro (Udine), 15 September 2022

It is hereby announced that today the Board of Directors of Eurotech S.p.A. ("**Eurotech**" or the "**Company**") resolved to initiate a share buyback program (the "**Program**") pursuant to Article 5 of EU Regulation No. 596/2014 ("**MAR**"), in execution of the authorization resolved by the Ordinary Shareholders' Meeting of April 28, 2022 (the "**Authorization**").
Pursuant to Delegated Regulation (EU) 2016/1052, implementing MAR (the "**Regulation 1052**"), details of the Program are provided below.

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Purpose

The Program is aimed at:

(i) to purchase treasury shares to service the incentive plans based on financial instruments approved by the Shareholders' Meeting from time to time. In this regard, it should be noted that the "*Performance Shares Plan 2021-2023*" approved by the Shareholders' Meeting on June 11, 2021 and the "*Incentive Plan 2022*" approved by the Shareholders' Meeting on April 28, 2022 are currently in place; as well as

(ii) use treasury shares as consideration in extraordinary transactions, including those involving the exchange of interests with other parties, as part of transactions in the Company's interest. In this regard, it should be noted that, as disclosed to the market on September 12, as part of the acquisition of InoNet Computer GmbH, an *earn-out* payment of up to a maximum of 300,000 Eurotech shares is planned.

Eurotech may in any case allocate the shares purchased under the Program for other purposes, in accordance with applicable legal provisions and the Authorization. In such a case, timely notice will be given to the market.

Maximum cash amount allocated to the Program and limits on consideration

The maximum amount of money allocated to the Program is Euro 3,000,000 (three million).
Purchases will be made at a consideration no higher than the highest price between the price of the last independent transaction and the price of the highest current independent bid on the trading venues where the purchase is made, it being understood that the unit consideration may not, however, be lower in the minimum 15% and higher in the maximum 15% than the official

price recorded by Eurotech's stock on the trading day preceding each individual purchase transaction.

Maximum number of shares to be purchased

The purchases will be for a maximum of 1,000,000 ordinary Eurotech shares, representing-as of today's date-2.82 percent of the share capital, well within the limits set by the Authorization.

Program Duration.

Purchases under the Program may begin as of September 19, 2022, and may be made until the deadline referred to in the Authorization of the Shareholder Meeting-that is, until October 28, 2023.

Methods through which purchases may be made

The Program will be coordinated by Intesa Sanpaolo S.p.A., a licensed intermediary who will carry out the purchases in full independence from the Company, pursuant to Article 4(2)(b) of Regulation 1052.
Purchase transactions will be carried out in the market in accordance with Article 144-bis of CONSOB Regulation No. 11971/1999, as well as under the conditions stipulated in Article 3 of Regulation 1052-including volume limits.

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Any subsequent changes to the Program will be promptly communicated by the Company to the market in the manner and within the timeframe prescribed by applicable regulations.

Purchases made will form the subject of periodic reporting, in the terms and manner set forth in current regulations.

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It should be noted that, as of today, the Company holds 89,920 treasury shares in its portfolio, amounting to 0.25 percent of the share capital, while its subsidiaries do not hold Eurotech shares.

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Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and delivers Edge Computers and Internet of Things (IoT) solutions complete with services, software and hardware to system integrators and enterprises. By adopting Eurotech's solutions, customers have access to components and software platforms for IoT, Edge Gateways to enable asset monitoring, and high-performance Edge Computer for applications including Artificial Intelligence (Edge AI). To offer more and more complete solutions Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create "best in class" solutions for the Industrial Internet of Things. More information: www.eurotech.com

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