

PRESS RELEASE

FreeWire Technologies Selects Eurotech's IoT Architecture and Products for Smart Energy Charging Systems

Mobile Electric Vehicle Chargers Driven by Eurotech ReliaGATE and ReliaCELL and Connected through Everyware Cloud

AMARO (Italy), July 12, 2016 – Eurotech, a leading provider of smart devices and Machine-to-Machine (M2M) technologies enabling Internet of Things (IoT) applications, today announced a design win from FreeWire Technologies for the Eurotech Everyware Cloud, ReliaGATE and ReliaCELL to power the Mobi Charger. The Mobi Charger is a mobile and portable Electric Vehicle (EV) charging station that can be moved between vehicles to allow for flexible and convenient charging at a workplace, mall or public parking structure.

FreeWire will collect valuable business data from the Mobi Chargers using the Everyware Cloud, an IoT Integration Platform that simplifies device and data management by connecting distributed devices over secure and reliable cloud services. FreeWire will leverage data and managed IoT access for daily operations, to monitor the systems to make sure they are performing to standard, and to adjust to dynamic supply and demand for Mobi Charger EV charging.

FreeWire chose to use Eurotech's ReliaGATE IoT Gateway and ReliaCELL mobile cellular adapter inside of the Mobi Charger. The ReliaGATE IoT Gateway is a low power multi-service gateway that enables bidirectional communication between the Mobi Chargers in the field and the Eveyware Cloud. The ReliaCELL is a rugged cellular module for plug-and-play and highly-reliable cellular connectivity. The ReliaCELL saves FreeWire time and money because it comes pre-certified so they avoid the hassle and delay of certifying custom gateways with multiple cellular carriers.

"As we began to build our product, the basic architecture was already there with Eurotech," said Jawann Swislow, FreeWire Technologies Chief Commercial Officer. "It didn't make sense for us to continue building out something when we could buy the Eurotech solution on a similar budget that would also work better. Once the hardware is installed we never have to touch it because software updates can be done automatically which is a huge benefit."

"FreeWire Technologies' innovations continue, and they act quickly on opportunities to improve their business operations through IoT technologies and partnerships with key suppliers," explained Larry Wall, CEO of Eurotech Inc, "They're an exciting team with a clear vision, and we're pleased to provide enabling technology that helps them execute on that vision."

Eurotech hardware comes with the Everyware Software Framework (ESF) and is ready to connect to the Everyware Cloud. ESF is a comprehensive and targeted Java OSGi software framework for IoT applications that provides a secure, reliable bridge between the Mobi Chargers in the field and the Everyware Cloud platform. FreeWire also took advantage of Eurotech's professional services to develop the integrated solution.



Note: although the amount ordered up to now is not considerable for Eurotech, the design-win itself has a certain importance for the company, as it demonstrates a relationship with a customer in the M2M / IoT sector, which could possibly lead to further orders. In that case, Eurotech reaffirms its commitment on timely informing the market.

About FreeWire Technologies

FreeWire creates cloud-connected mobile battery systems to deliver energy when and where it's needed. The company currently offers solutions for portable and standby power and battery-backed electric vehicle charging. The intelligent energy systems offer advanced asset and energy management. FreeWire creates energy systems that are turnkey and modular. All power infrastructure is enclosed, making setup and power additions extremely simple. Learn more by visiting <u>www.freewiretech.com</u>.

About Eurotech

Eurotech (ETH:IM) is a global company that designs, creates and delivers full Internet of Things solutions, including services, software and hardware to leading systems integrators and enterprises large and small. With Eurotech solutions in place, clients have access to the latest open source and standardized software stacks, flexible and rugged multi-service gateways and sophisticated sensors to bring actionable data from the field into business operations. Working with world-class ecosystem partners, Eurotech delivers on the promise of the Internet of Things either from end to end, or with best in class building blocks, including device and data management, connectivity and communication platform, intelligent edge devices and smart objects following business models that fit today's business world. Learn more about Eurotech at <u>www.eurotech.com</u>.

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