

## **Eurotech: 5.2M€ orders for edge AI systems for level 5 autonomous vehicles**

*Research on unmanned vehicles resumes after automakers stopped investing two years ago to reposition budgets on electrification.*

**Amaro (Italy), May 10<sup>th</sup>, 2022** - Eurotech, a leading provider of Edge Computing solutions, announces that it has received orders from two customers totaling €5.2M for high-performance "Edge AI" hardware systems that will be used in experiments for level 5 autonomous vehicles, i.e., capable of operating in total autonomy without any human support. Deliveries of these systems will begin in the third quarter of 2022. Approximately €3.6M is expected to be delivered by the end of 2022, with the remaining €1.6M to be delivered in the first half of 2023. Due to existing confidentiality agreements, no further details have been disclosed.

### **About Eurotech**

Eurotech (ETH:IM) is a multinational company that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions – complete with services, software and hardware – to system integrators and enterprises. By adopting Eurotech solutions, customers have access to IoT building blocks and software platforms, to Edge Gateway to enable asset monitoring and to High Performance Edge Computers (HPEC) created also for Artificial Intelligence (AI) applications. To offer increasingly comprehensive solutions, Eurotech has partnered with leading companies in their field of action, with the view of creating "best in class" solutions for the Industrial Internet of Things. [Learn more](#)

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