

PRESS RELEASE

Eurotech: changes in the US operating structure

Amaro (Italy), June 15, 2020 – Eurotech, a trailblazer in open-source platforms for the Industrial Internet of Things (IIoT) and a technology leader in High Performance Edge Computers (HPECs) to enable AI at the edge, announces two changes in the operating structure of the American subsidiary Eurotech Inc..

Dustin G. Kramer will leave his role as Chief Executive Officer at Eurotech Inc. on June 19th to follow other professional opportunities. The leadership of the American subsidiary of the Group is taken by Roberto Siagri in his quality of Executive Chairman, following a model of direct coordination by the parent company. Eurotech thanks Dustin Kramer for the work done during these years.

To strengthen business development in the North American region, John E. Walsh joins the team at Eurotech Inc. in Columbia (MD) starting today, taking charge as Vice President of Sales.

Roberto Siagri commented: "We proceed with the implementation of our strategy, which aims at enabling and simplifying both Industrial IoT and AI at the edge. Digital transformation of enterprises and business models will be the best medicine to recover profitability in the post pandemic scenario, and we continue to invest and adapt our organization to translate our leadership in technology into business success."

About Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions – complete with services, software and hardware – to system integrators and enterprises. By adopting Eurotech solutions, customers have access to IoT building blocks and software platforms, to Edge Gateway to enable asset monitoring and to High Performance Edge Computers (HPEC) conceived also for Artificial Intelligence (AI) applications. To offer increasingly complete solutions, Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create "best in class" solutions for the Industrial Internet of Things. For more information about Eurotech: www.eurotech.com.

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