

EUROTECH: UPDATE ON THE OPERATING STATUS OF THE GROUP

Amaro (Italy), 14 April 2020 – With reference to the Prime Minister's Decree published in the Official Journal on April 11, Eurotech announces that its ATECO code is among those added to the list of companies exempt from the suspension of activities, as reported in Annex 3 of the decree. Therefore, the assembly, testing and shipping activities performed at the plant in Amaro will return to full operation within the current week. The health of employees will continue to be protected as already done in recent days using the health devices provided for by the regulations to combat and contain the spread of the Covid-19 virus in the workplace. All other activities (such as commercial, marketing, development and administrative activities) will continue in smart working mode for a few more weeks, in compliance with government guidelines for the promotion of remote work and social distancing. The continuity of the central functions for the management of the Group and the coordination of activities at a global level remains guaranteed. All foreign subsidiaries of the Group (USA, Japan, UK and France) are currently operating and using smart working, always in accordance with the regulations issued by the respective countries.

ABOUT EUROTECH

Eurotech (ETH:IM) is a multinational company that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions – complete with services, software and hardware – to system integrators and enterprises. By adopting Eurotech solutions, customers have access to IoT building blocks and software platforms, to Edge Gateway to enable asset monitoring and to High Performance Edge Computers (HPEC) conceived also for Artificial Intelligence (AI) applications. To offer increasingly complete solutions, Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create "best in class" solutions for the Industrial Internet of Things. For more information about Eurotech: www.eurotech.com

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