

PRESS RELEASE

Eurotech Named Best in Class in "IoT Platforms Based on Open Source" by Market Research and Strategic Consultancy PAC (teknowlogy Group)

Recent research findings documented in PAC RADAR highlight Eurotech's leading role in the context of IoT solutions based on open source

Amaro (Italy), December 5th, 2019 – Eurotech, a leading provider of rugged and industrial embedded boards and systems, Edge computing platforms and Internet of Things (IoT) enablement solutions was recognized by PAC RADAR (teknowlogy Group) as one of the "Best in Class" providers of "IoT platforms based on open source.

Besides a unique selling proposition, some of the key findings highlighted in the research that lead to the favorable positioning of Eurotech were the strategic marketing approach towards partnerships, and the quality of Eurotech's product portfolio as confirmed by customer references. The analysts concluded in the report: "The combination of Eurotech's strong commitment to open source-based IoT solutions and its strong capabilities in IoT hardware and embedded solutions makes the company a strong full IoT solution provider. This is reflected by the many reference clients they have across Europe."

Eurotech has been delivering hardware & software to enable distributed device projects for more than 25 years. Eurotech has accumulated a vast amount of experience and expertise in hardware, software, and services to address many of the challenges in different vertical markets. This know-how along with extensive interaction with many customers led to the development of the powerful <u>loT software portfolio</u> (Edge and data center) that Eurotech offers today. In addition, Eurotech is a significant contributor and committed founding member of a strong open source ecosystem, centered around the Eclipse loT Working group. Eurotech is original contributor of open source projects like <u>Eclipse Kura</u> – an loT Edge framework and application development environment for loT gateways – and <u>Eclipse Kapua</u> – an loT platform for device management and data integration with Cloud and IT applications.

"We strongly believe in the strategic role of open source as a solid foundation for effective partner ecosystems; it allows us to offer customers a simple and fast way to develop and deploy IoT solutions, while minimizing risks and avoiding vendor lock-in" states Robert Andres, Eurotech CSO. "This commitment towards open source-based platforms, together with our proven expertise in different vertical markets – including Industrial, Transportation, Energy and Healthcare – ensures full integrability and manageability of end-to-end IoT applications".

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The purpose of the PAC RADAR from the market research and strategic consultancy PAC (teknowlogy Group) is to provide a holistic evaluation and visual positioning of leading IT providers within a defined IT segment on a local market. Using predefined criteria, the providers' revenue volumes and development and market share are assessed and compared alongside their performance and specific competences in the relevant market segment.

About Eurotech

Eurotech (ETH:IM) is a multinational company that designs, develops and supplies Edge Computers and Internet of Things (IoT) solutions – complete with services, software and hardware – to system integrators and enterprises. By adopting Eurotech solutions, customers have access to IoT building blocks and software platforms, to Edge Gateway to enable asset monitoring and to High Performance Edge Computers (HPEC) conceived also for Artificial Intelligence (AI) applications. To offer increasingly complete solutions, Eurotech has activated partnerships with leading companies in their field of action, thus creating a global ecosystem that allows it to create "best in class" solutions for the Industrial Internet of Things. Learn more

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