

Eurotech: Larry Wall appointed new CEO of Eurotech Inc. in the USA

Larry Wall will lead the main American subsidiary of the Group with a stronger drive on the M2M/IoT business

Amaro (Italy) – September 17th, 2014 – Eurotech, a leading supplier of embedded systems, M2M platforms and IoT solutions, today announce they have appointed Larry Wall as new Chief Executive Officer of Eurotech Inc. in the United States. Under this role, Mr. Wall will lead and manage the main American subsidiary of the Group, adding a stronger drive on the growth of the M2M/IoT business thanks to his experience in the wireless and mobility markets, with a track record of conceiving, building, and growing solution-based offerings and businesses.

Greg Nicoloso, who has been serving as the CEO of Eurotech Inc. for the past six years, has been appointed as President and Chairman of the Board, and will assist Mr. Wall in the transition period. Mr. Nicoloso will coordinate the North American subsidiaries with a special focus on Dynatem Inc., the California-based subsidiary that Eurotech bought in 2011, to drive the growth of the company in the high-end embedded computers market for harsh environments and demanding real-time applications.

“I’m very pleased that Larry has joined Eurotech Inc. to provide a stronger drive on the M2M and IoT market”, said Roberto Siagri, President and Chief Executive Officer of Eurotech. “I’m confident his multi-year experience and proven abilities will help us in expanding our business in the United States, especially with our M2M platforms and IoT solutions.”

“I’m very pleased to be joining Eurotech as the new CEO of Eurotech, Inc.”, said Larry Wall. “I’m excited by the potential of Eurotech’s technology and innovation in the accelerating M2M and IoT market space. I look forward to contributing to Eurotech Inc.’s growth and transformation and to helping this company reach new levels of results.”

“As this next phase in Eurotech Inc.’s history evolves, I am confident that our unique innovation together with Larry’s leadership will enable the company to produce new and important achievements”, said Greg Nicoloso.

Larry Wall joins Eurotech from AT&T where he led a business unit responsible for providing end-to-end mobile and M2M solutions to AT&T customers. Larry had profit and loss (P&L) responsibilities including sales, product management and development, professional and managed services, technology and delivery partnerships, and go-to-market strategies with over \$100M combined annual revenue. Larry's leadership experience includes scalable and value-based sales and delivery models, "top-of-stack" cloud-based products and services, thought leadership activities, and building high-performing teams and organizations.

Prior to joining AT&T in 2010 when his firm was acquired, Larry was a founding partner of inCode/inCompass Telecom, a consulting and service provider to mobile operators and enterprises globally. Larry led the mobile solutions business where he launched new products and services, grew revenue and profit, and served as executive sponsor with major clients. Larry's career also includes start-up formation and growth, and strategic business transformation.

More information about Larry Wall CV are available at the following link: <http://www.linkedin.com/pub/larry-wall/0/88/4a4>

About Eurotech

Eurotech (ETH:IM) is a global company that integrates hardware, software, services and expertise to deliver embedded computing platforms, M2M integration platforms and IoT enabling solutions to leading OEMs, system integrators and enterprise customers for successful and efficient deployment of their products and services. Drawing on concepts of minimalist computing, Eurotech lowers power draw, minimizes physical size and reduces coding complexity to bring embedded platforms, sub-systems and ready-to-use devices to market, specializing in transportation, industrial, security, logistics and medical segments. By combining domain expertise in wireless connectivity as well as communications protocols, Eurotech architects platforms that simplify data capture, processing and transfer over unified communications networks. Learn more about Eurotech at www.eurotech.com.

Company contacts:

Investor relations

Andrea Barbaro

Tel. +39 0433 485411

EUROTECH spa

Via F. Solari, 3/A 33020 Amaro (UD) - ITALY

Tel. +39 0433 485411 – Fax. +39 0433 485455

ir@eurotech.com

e-mail: andrea.barbaro@eurotech.com

Corporate Press Office

Cristiana della Zonca

Tel. +39 0433 485411

e-mail: cristiana.dellazonca@eurotech.com