Eurotech: Parvus Receives $4.9M Order for DuraCOR Rugged Mission Computers Deployed in Mine Detection

Parvus Surpasses $15M Order Milestone for Rugged Embedded Processor Subsystems Supporting Mine Detection

Amaro (Italy) – July 2nd, 2012 – Eurotech subsidiary Parvus announced that it has received a $4.9 Million (USD) follow-on order for DuraCOR mission computer subsystems specified in the Ground Penetrating Radar (GPR) Husky Mounted Detection System (HMDS) developed by Virginia-based NIITEK (part of the Chemring Group). With the latest contract, Parvus surpasses a $15 Million (USD) order milestone for rugged COTS DuraCOR embedded computers used in this detection system in military and humanitarian landmine road clearance applications. Parvus has been supplying DuraCOR computers to NIITEK since 2009. All new units ordered are expected to ship this year.

The latest DuraCOR order comes upon the heels of NIITEK's recent announcement relating to a sole source U.S. Army Indefinite-Delivery/Indefinite-Quantity ("IDIQ") contract for the GPR HMDS which has an initial order value of $161 Million and ceiling of $579 Million. This contract provides the US Army the ability to procure spares and replacement systems to replenish theatre sustainment stock. Additionally, this contract will serve future system requirements for the US Army, the US Marine Corps, and potential Foreign Military Sales.

"This $15 Million program milestone further highlights the evolution of Parvus' value-stream to our DuraCOR customers, offering not only a growing portfolio of MIL-STD qualified, modular COTS computing platforms, but also application engineering and subsystem integration services that reduce customer program risk, total ownership cost, and time to deployment," said Parvus President Dusty Kramer. "We are delivering fully pre-integrated solutions, which enables customers such as NIITEK to improve their supply chain lead times and product reliability, while also freeing them up to focus on their core competencies in mine detection technology."

About Parvus

Parvus Corporation is a leading supplier of rugged COTS computing and IP networking subsystems for Size, Weight, and Power (SWaP) constrained military, aerospace, and homeland defense applications. **Parvus' tactical mission proc**essors, network routers, Ethernet switches and embedded board-level products provide highly reliable command, control, computing and communication (C4) capabilities for situational awareness and mobile data processing in airborne, ground vehicle, and naval installations.

About Eurotech

Eurotech (ETH.MI) is a global company that integrates hardware, software, services and expertise to deliver embedded computing platforms and sub-systems to leading OEMs, system integrators and enterprise customers for successful and efficient deployment of their products and services. Drawing on concepts of minimalist computing, Eurotech lowers power draw, minimizes physical size and reduces coding complexity to bring sensors, embedded platforms, sub-systems, ready-to-use devices and high performance computers to market, specializing in defense, transportation, industrial and medical segments. By combining domain expertise in wireless connectivity as well as communications protocols, Eurotech architects platforms that simplify data capture, processing and transfer over unified communications networks. Our customers rely on us to simplify their access to state-of-art embedded technologies so they can focus on their core competencies. Learn more about Eurotech at www.eurotech.com.

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