EUROTECH: CALLING OF THE COMPANY'S ORDINARY SHAREHOLDERS' MEETING

Amaro (UD), 20 March 2009 – Eurotech would like to communicate that the ordinary shareholders' meeting has been convened, with first call scheduled for 9.00 on 24 April 2009, and second call at 9.00 on 27 April 2009. The meetings shall be held in Amaro (UD), via J. Linussio, 1, in the AGEMONT conference room and shall resolve on the review and approval of the financial statements, authorisation of the purchase and placement of own shares, the appointment of four Directors and composing of the Board of Statutory Auditors pursuant to the terms of art. 2401 of the Italian Civil Code, as stated in the relative notice currently being published.

The meeting is called to resolve on the proposal to authorise the purchase and placement of own shares. In particular, the Board of Directors has resolve to submit to the ordinary shareholders' meeting, the proposal to authorise the purchase and placement of own shares, for a period of 18 months from the date of the resolution by the ordinary shareholders' meeting, pursuant to the provisions of articles 2357 and 2357-ter of the Italian Civil Code combined, as well as in accordance with art. 132 of Legislative Decree 58/59 (Consolidated Financial Act) and the relevant implementing provisions.

The transactions for the purchase and sale of own shares under the authorisation proposal to be submitted to the ordinary shareholders' meeting may be preset from time to time to pursue the following objectives: **(i)** proceed to purchases and/or disposals of own shares for investment purposes and with the aim of stabilising trends in the security and its liquidity on the share market, according to the terms and conditions established by the applicable provisions; (ii) allow own shares to be used within the framework of transactions linked with current operations and projects that are in line with the strategic policies adopted by the Company, in relation to which exchanges of shares become tangible, including the use of these shares as part of possible convertible debenture loans and/or with warrants; use (iii) the own shares purchased for any remuneration plans, resolved in any form by the competent company bodies, providing for the assignment of, and/or which may be based on, Eurotech shares reserved for the management and the executives of the company and/or direct or indirect subsidiaries.

The authorisation is requested for the purchase, also in several batches, of ordinary shares with no expressed par value, up to a total maximum amount such that the number of own shares is not, as a whole, higher than 10% of the share capital, as provided for by art. 2357, par. 3 of the Italian Civil Code, taking into account the ordinary shares held from time to time by the company and its subsidiaries in their portfolio. The Board of Directors also proposes that, the purchases of own shares be made at a price that is not lower than a minimum 15% and higher than a maximum 15% of the official price of the Eurotech security on the market day preceding each single purchase transaction or, should the purchases be made by public purchase or exchange offer, at a price not lower than a minimum 15% and higher than a maximum 15% of the official price of the Eurotech security on the market day preceding the public announcement.

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It is hereby specified that the Company currently holds 420,140 own shares, equal to 1.1830% of the share capital, while the companies owned by Eurotech do not hold shares of the Company.

The Meeting shall also appoint four Company Directors. To appoint the Directors needed to compose the administrative body in office, the ordinary shareholders' meeting shall resolve in accordance with the majorities set by law (without applying the voting list system). In compliance with art. 14 of the current Articles of Association, the Directors must satisfy the requirements established by the pro tempore provisions in force.

Finally, the Meeting shall resolve on the composing of the Board of Statutory Auditors pursuant to art. 2401 of the Civil Code. To appoint the regular auditors and alternate auditors needed to compose the Board of Statutory Auditors in office, the ordinary shareholders' meeting shall resolve in accordance with the majorities set by law (without applying the voting list system). In compliance with art. 26 of the current Articles of Association, the Auditors must satisfy the requirements set by law, the Articles of Association and other applicable provisions, including those relating to the limit for cumulative positions. Pursuant to art. 1, third par., of the Ministry of Justice Decree no. 162 of 30 March 2000, the activities of research, development, production, marketing of software, systems and equipment in the IT, electronics and electro-mechanics sectors, shall be considered as closely related to the activities of the business in which the Company is engaged.

Eurotech
Eurotech (ETH.MI) is a global company based in Italy with offices in Europe, North America and Asia. It is a Group that develops and markets miniature computers for special use (NanoPCs) and high performance computing (HPC). With these two categories of product, Eurotech aims to become a leader in the implementation of pervasive computing infrastructure commonly known as "GRID", capable of providing an entire range of added value services and functions in the transport, defence, industrial, medical and scientific research sectors.

PRESS RELEASE

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