

PRESS RELEASE

EUROTECH INVESTS IN UNMANNED AERIAL VEHICLES WITH THE ACQUISITION OF 21% OF THE SHARE CAPITAL OF UTRI SpA

Amaro, December 18th 2007 Eurotech invests in unmanned aerial vehicles (UAV) with the acquisition of 21% of the share capital of UTRI SpA. One year after the acquisition of 20% of the capital of Kairos Autonomi, this operation completes Eurotech's technology offering in the UAV sector.

The acquisition of 21% of the share capital of UTRI SpA was effected using a combined operation, part being bought from an existing shareholder and part arising from a capital increase. The total value of the operation is around € 800,000. The closing date shall be executed within January 2008.

UTRI (Unmanned Technologies Research Institute) operates in the market for micro and mini autonomous aerial vehicles (unmanned and capable of independent decision-making) for the aerospace and defence sectors. It has its own advanced-research, development and system-assembly laboratories.



The company manufactures and markets its own range of products, most notably the *Skyporter*, an autonomous guidance system for air-drops; *Skypath*, a navigator for parachutists; *ASIO*, a mini electric helicopter fitted with miniaturised video cameras for area recognition with real-time data transmission; and *OTUS*, a mini fixed-wing electric vehicle with a wingspan of just 150 cm.

In the short-term, a number of projects involving the manufacture of micro UAV systems weighing less than a kilo and radar systems for detecting thermal currents, which can be used in the aerospace industry to optimise landing routes, are in an advanced stage of development.

In 2008, a number of new research programs funded through the Italian National

Military Research Programme (PNRM) will focus on the development of land and sea miniaturised robot aircraft for use in military and homeland-security surveillance and monitoring operations.

Cutting-edge technology and short development-to-market times for highly innovative products (less than 24 months between conception and realisation) have consolidated UTRI's position in the sector, the company having already taken the European "Euroleader Award – Space & Satcom Navigation Sector" in 2006.

solutions for the major OEMs in the aerospace, defence and homeland-security sectors."

"Our presence in UTRI and Kairos Autonomi, will do more than generate new prospects for the technologies in our group, "explained Roberto Siagri, Chairman and Managing Director at Eurotech SpA, "it will allow us, in the very near future, to provide our customers and partners avant-garde solutions in the aerospace, defence and homeland-security markets.

Eurotech, following this operation, is present in the new and emerging UAV (Unmanned Aerial Vehicle) and UGV (Unmanned Ground Vehicle) markets through Utri SpA and Kairos Autnomi Inc.

THE EUROTECH GROUP

Eurotech (ETH.MI) is a company active in the research, development, production and marketing of miniaturised computers (NanoPCs) and computers featuring high-performance computing capability (HPCs).

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