

Eurotech UN Global Compact Communication On Progress

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Index

Introduction	5
Statement from Eurotech CEO	7
SECTION: Human Rights	9
SECTION: Labour.....	11
Collective Bargaining.....	13
SECTION: Environment.....	14
Products and Services: Defenders of the environment	15
SECTION: Anti-corruption.....	20
Research Activities	21
Other Activities and Recognitions	23
Future goals	25
Conclusion	26



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INTRODUCTION

The UN Global Compact “GC” was born to promote a sustainable global economy that respects the most fundamental human rights as well as the planet’s delicate natural environment. It was presented by UN Secretary Kofi Annan at the 1999 World Economic Forum “WEF” in Davos, Switzerland. There is an inherent symbiosis between the WEF and the GC since the WEF is “Committed to improving the state of the world by engaging business, political, academic and other leaders of society to shape global, regional and industry agendas.” Its annual meeting is host to nearly 3000 of the world’s top business leaders, politicians, economists and journalists and they discuss the most pressing matters facing the world. Sustainable Development represents one of the most critical issues that must be confronted as resources are exploited to depletion while populations explode. Adherence to its principles is voluntary and therefore it does not serve a regulatory function for companies. Instead it is a forum for dialogue and, it promotes projects and initiatives that support the Sustainable Development Goals. Its voluntary nature is proof that signatories are both profoundly serious and enthusiastic in their pursuit of sustainable development.

In 2009 Eurotech joined the Global Compact and presented its first communication on progress outlining its vision and the measures it takes to promote sustainable development and the ten principles of the Global Compact.

This document contains:

- A statement from our CEO expressing Eurotech’s continued support of the Global Compact
- An illustration of Eurotech’s actions to promote Sustainable Development and specific response to each of the principles of the Global Compact
- Future goals and conclusions



The 10 Principles of the Global Compact

Human Rights

- Principle 1 Businesses should support and respect the protection of internationally recognized proclaimed human rights; and
- Principle 2 Make sure that they are not complicit in human rights abuses

Labour

- Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4 The elimination of all forms of forced and compulsory labour
- Principle 5 The effective abolition of child labour; and
- Principle 6 The elimination of discrimination in respect of employment and occupation.

Environment

- Principle 7 Businesses should support a precautionary approach to environmental challenges;
- Principle 8 Undertake initiatives to promote greater environmental responsibility; and
- Principle 9 Encourage the development and diffusion of environmentally friendly technologies

Anti-corruption

- Principle 10 Businesses should work against corruption in all its forms, including extortion and bribery



STATEMENT FROM EUROTECH CEO

I am pleased to announce Eurotech's continued support of the UN Global Compact. It is a great source of pride to note that 2017 marks 8 years that Eurotech has officially and formally pledged its support of sustainable development. I am also proud to point out that 2017 is a landmark year for our company as we approach our 25th year in operation. We have not only grown in this quarter century, we have become a world leader in the technology sector.

From a modest start up in remote northern Italy, we now boast a global presence and are currently active in Asia, Europe and the Americas. We design products and services for demanding applications in the Industrial, Transportation, Defense and Medical markets. These areas represent the greatest challenge for sustainable development and an equitable future for our planet. Eurotech aims to develop products that will not only solve today's challenges, our technological offerings must also contribute to sustainable development thereby guaranteeing a secure future for everyone.

Before The Cloud, IoT and M2M, Eurotech's goal was always to create specific solutions to satisfy the needs of our customers, while at the same time creating products that would respond on a larger scale to the challenges our planet faces as populations grow and resources become increasingly scarce. In fact, Eurotech's slogan was Digital Technologies for a Better World which meant to express this ideal and Eurotech's commitment to sustainability, long before sustainability was a global trend.

How do we address sustainability and the UN's call to act on sustainability? We respond both locally and globally. In all of our companies worldwide we encourage collaboration and involvement with the local community. This can mean sponsorship of schools, sports teams, clubs and cultural activities. It means being present and lending a hand when communities are struck by natural disasters leaving citizens vulnerable and in need. In all our facilities the doors are open to schools and organizations because we





are proud of what we do and we want to share our expertise and encourage involvement and responsibility. Globally it means that we show solidarity when there is upheaval or catastrophe and local agencies are not sufficient to aid dispossessed populations. In addition, we respect internationally recognized Human Rights, as well as environmental and labor laws. We encourage inter-company communication and collaboration to eliminate redundancies and waste and maximize efficiency. It is not just using less it is about getting more out of what we are currently using while remaining transparent and ethical.

A commitment to the Global Compact is not simply a marketing strategy to appear “greener” or more compassionate in an increasingly divided and uncertain world, it is first and foremost a commitment to ourselves. It is proof of our pride and our ambition. We know that it is simply not enough, for example, to reduce our carbon footprint or offer equality in employment. These are actions that ultimately benefit us first as we save money and we expand and enhance our human resource profile. We are a technology company and therefore best poised to understand the environmental and social challenges we face and find the solutions to improve quality of life through technology. From Digital Technologies for a Better World to Imagine. Build. Succeed. because Eurotech is steadfast in its commitment to the Global Compact and the principles it safeguards and, we will succeed.

Signed by

Roberto Siagri

President & CEO



SECTION: HUMAN RIGHTS

Eurotech specializes in frontier technologies, specifically in the interconnection, miniaturization and integration of computers. While the future is M2M, i.e, machine to machine, we recognize that it is our people that form the basis of Eurotech and represent our most valuable asset. They are our employees, our suppliers and our customers and it is with them in mind, as well as a greater world outside our factories and offices, that we pledge our commitment to their protection and defense. In fact, Eurotech specifically addresses the principles of the Global Compact in its code of ethics and clearly states that the company is committed to respecting human rights and will not tolerate the abuse of such rights at any of its facilities worldwide. More importantly however, Eurotech goes beyond a pledge in its efforts to ensure that its global workforce enjoys recognition and protection. All Eurotech Group Companies are expected to follow its Code of Ethics which, "Express the standards and rules of conduct that enhance corporate decision-making processes and guide corporate conduct". Moreover, "All recipients of the Code must comply and it is valid in all geographies where the Company is active". The Code openly and directly declares the Company's desire to contribute to sustainable development and addresses many principles of the Global Compact.

- Eurotech does not employ children and would never employ children at any of its locations.
- Eurotech is unfaltering in its condemnation of Female Genital Mutilation. It is a clear violation of the human rights of girls and women.
- Eurotech stands firmly against forced labor and strives to offer a safe, supportive environment
- Employees are always paid according to local laws with the commitment to offer a real living wage.
- Eurotech actively supports human rights by maintaining its promise of non-discrimination on the basis of race, gender or religion.
- Our HR Managers regularly attend employment law seminars which include updates on equality and human rights. All of its companies are expected to follow non-discriminatory practices with regards to their customers, partners and employees.

Company example

Eurotech pledges to consider all potential applicants regardless of their race, religion or sexual orientation and we are proud of our employees who represent the many nations, races and religions of the world as well as the LGBT community. In fact, Eurotech demonstrated their commitment to diversity during the successful transition of their transgender employee who has been supported by both internal and external stakeholders.



- Eurotech extends their commitment to human rights to include women's rights and works to ensure equal opportunity at all its facilities.
- Eurotech respects maternity laws and supports its female employees in the transition to maternity leave as well as in their reintroduction back to the workplace later.
- Eurotech offers flexible working hours in order to assist families and accommodate today's busy lifestyle.

Company example

Eurotech values its female employees and appreciates their contribution and thus aims to employ women in upper management at its locations. At our headquarters, the Head of Administration is not only female and one of the company's most valuable employees; she holds the honor as Eurotech's first recruit shortly after the company was formed. Also in Amaro, a woman leads as Head of Global Communication. Eurotech France is headed by a female who has been in command since 1993. And, in recognition of her talents, she was asked to continue in her role following acquisition of the organization. In the US, the CFO of Eurotech Inc., one of Eurotech Group's largest companies is also female. Most important, at the highest echelons of direction, Eurotech has always sought female participation and representation. Since its inception, its Board of Directors has always featured at least two female Directors. In addition, Eurotech has always appointed women to its Audit Committee, the body responsible for oversight of financial reporting and disclosure.

- Internships are offered for students at all of our locations in nearly all departments.
- Eurotech opens its doors to younger pupils, with an eye particularly aimed at girls, to show them cutting edge technologies in a supportive environment to ultimately help shape their academic and career goals.



SECTION: LABOUR

- Eurotech is absolute in its adherence to labor laws, particularly those that represent health and safety concerns.
- Employees at all Eurotech locations are trained regarding workplace safety and there are regular checks and audits that guarantee that procedures are respected.

Company example

Not only is the workplace regularly surveilled, employees also receive periodic scheduled check-ups by doctors specialized in labor related health to ensure any risks are identified and addressed.

- Eurotech goes beyond what the law mandates to not only make the work place a safe place, it is also a supportive environment where workers are encouraged to cultivate their skills and interests and they feel valued.
- Eurotech offers certified English courses for all of its employees in Italy. Not only are the courses free for employees, they take place during the work day allowing for maximum participation. In Japan English classes are also available for employees.
- Eurotech grants its employees the possibility to serve at another company location and experience diverse professional realities. Eurotech employees in Europe have been placed at companies in the US and Japan and a temporary transfer from one European company to another is common.
- Employees are encouraged to continue their education by completing university degrees or by participating in training courses, workshops and seminars. Eurotech allows its employees time off from work to attend courses or take exams so that they can fulfill their academic ambitions and complete their university degree.
- Formation and training are always paid for by the Company as well as any expenses associated with participation.
- Eurotech headquarters makes a point to annually recognize its outstanding members and honors them both publically and privately.

Company example

Eurotech understands that its employees have busy, dynamic lives outside the office and tries to help them balance their professional lives and their personal lives by offering time and money saving services. For example, employees in Italy can do grocery shopping on-line through local vendors, who also offer special discounts, and then have their purchases delivered to the office. It might seem like a small service



but it aims to make the lives of its employees easier and allow them to make the most of the free time they have. A carpooling service that connects drivers is just another example of the many initiatives promoted by Direction to improve the wellness of its staff.



COLLECTIVE BARGAINING

- All Eurotech employees are represented collectively within each organization by a representative that may be an employee of that company or by an external organization.
- Representatives meet regularly with direction to discuss labor issues and bring forth the questions and concerns of those they represent. Workers are encouraged to meet with their representatives when there is an issue and they never face discrimination or negative repercussions for their actions.
- Where collective bargaining organizations are present and active, Eurotech is compliant and meetings are scheduled during the work day and meeting space is offered on the premises to accommodate assembly.



SECTION: ENVIRONMENT

- The environment is an important priority for Eurotech and again addresses this principle of the Global Compact in its Code of Ethics. It states, "None of our facilities, including both production and design facilities, are located in protected areas." In fact, our facilities worldwide are designed "to minimize environmental impact due to our activities."
- High efficiency is at the core of all systems in our establishments including, air conditioning, lighting and thermal insulation.

Company example

We have installed power saving office equipment at all our worldwide facilities including printers, photocopiers and computing equipment. Eurotech also aims to upgrade its facilities in order to improve performance and eliminate waste. For example, sensors have been installed in low traffic areas in our companies so that lights do not remain on when there is no one present.

- Eurotech employs renewable energy sources at some of its facilities and is working to expand its use.
- Eurotech encourages recycling at all levels from respecting electronic and electric waste to recycling bins in all of its break rooms worldwide.
- Eurotech encourages its employees to reduce their plastic impact by introducing free water filtering fountains at its facilities.
- Eurotech is ISO 14001 certified which is voluntary standard created to inform stakeholders of the adoption of a company's Environmental Management System. It is open to organizations of any size and scope that wish to reduce their environmental impact and enhance their environmental credentials.



PRODUCTS AND SERVICES: DEFENDERS OF THE ENVIRONMENT

It is not only through our facilities and production processes that Eurotech considers the environment. Eurotech technology and Eurotech products are at the heart of our commitment to sustainability and represent the area where we can have the biggest impact. Eurotech divides its product catalog in 2 business lines: Nano PC and HPC (High Performance Computing). Our Nano PC business line can be further divided into our Board and Systems offerings and our M2M / IoT service line.

Boards and Systems

Eurotech board catalogue spans a wide range of industry standards and form factors. Within this business line we have built an ecosystem of interoperable components, software and services that enable consistent and quick development of end user products. Listed are just a few of our many products that demonstrate the eco-friendly and sustainable features like low power consumption, compact structure, robustness, reliability, flexibility and modular design that characterize this and our other products lines.

ReliaSENS 19-11 is a compact, easy to install environment monitor system that allows the collection and analyzation of air quality parameters, electromagnetic fields ionizing radiation levels and upon request, sound pollution. It is the ideal solution for private and public entities that need to get real time 24/7 statistical analysis and identify spatial and time patterns related to pollutant generation and propagation.

DynaPCN 10-20 is a compact autonomous device that has been specifically designed for passenger counting above doorways in buses and trains; it can also be used to count people as they enter or leave buildings or any areas with restricted access. It operates in any lighting condition and a wide range of climatic conditions as well. The device analyses the height, shape and direction of any object passing the field of view; if the object is recognized as a person entering or exiting, the incoming and outgoing numbers are incremented accordingly in addition to time and date information. It is not only highly reliable it is both lightweight, robust and low power.

DynaCOR 10-00 is a rugged mobile computer platform that targets demanding vehicle and industrial installations such as those in heavy industry machinery, rail networks and rolling stock, buses, etc. It offers exceptional performance not only for its computational power, it is fanless and features low consumption.

Internet of Thing (IoT)

It is an accepted fact that IoT technologies, physical objects rooted with sensors, software and network connectivity, will have an increasing role in the pursuit of sustainable development. The UN estimates that



our global population will be 9.7 billion people by 2050. This represents a growth of 2.2 billion people that will continue to strain already limited resources and further stress the delicate natural environment. IoT and the Cloud will serve an even greater function in the management of natural resources and infrastructures. The impact on our cities will be immense as they will be home to the greatest portion of our population, not to mention the greatest producers of greenhouse gas emissions as well as consumers of energy. IoT will provide real time data on energy and water resources. This will improve resource conservation and simplify data collection on traffic patterns and parking and help reduce congestion. Sensors installed in buildings will monitor and manage lighting, temperature and ventilation.

IoT and Cloud technologies' sustainability is twofold. First, sustainability is inherent in the structure of the Cloud. One way is through shared data centers which employ fewer machines but enjoy equivalent capacity. Fewer machines means less space required to house data centers and, organizing devices within a space according to heat load densities and temperature requirements, contributes even more to reducing supply fan power and improves cooling performance. Sharing the costs means that organizations can employ the best machinery without spending extra. The best machinery will consume less energy and provide the greatest per unit efficiency possible. Moreover, data centers can be strategically located in areas where costs can be kept low and energy consumption is most sustainable. For example, Nordic countries are fast becoming attractive locations for data centers. Not only can the cold outside temperatures be utilized for cooling inside, energy often comes from renewable sources thus making their use even more sustainable.

Second, reducing the need for hardware reduces our need for the resources required for its production and thus eases pressures on the environment; the value is increased when one considers that this also significantly reduces the need for emergency maintenance and repairs as well as all the associated costs that machinery maintenance can require over its lifetime. While no one expects appliances and devices to function indefinitely since parts are weakened by use and ultimately give out, this process can be controlled and limited. For example, A compromised component in a factory's machinery could jeopardize other parts involved in its use and eventually lead to the breakdown of the machine. In this scenario, when the failed part finally breaks and the factory is forced to halt production, there is downtime for the factory as they locate spare parts in warehouses, who may in turn, need to order the necessary pieces. Then the factory awaits the spare parts and technicians to do repairs. Once the new parts are located and ordered, they must be physically delivered. Finally the repair is made to the original part as well as any other parts that were affected by the breakdown. The impact on the environment as well as the cost to the company could have been significantly reduced had the factory simply installed sensors and gateways on its machinery. The sensor is monitored by a gateway that sends the data regarding the machine's operation



to the Cloud where it is elaborated. The data can be accessed and managed by factory operators but more importantly, the Cloud is able to generate automatic alerts and even take action when specific conditions are met. In this way, the factory would have been alerted that one of the parts in its machinery was in need of replacement and therefore, could have scheduled maintenance, without breaking down or affecting other parts of the machine.

IoT also helps the environment by helping everyday consumers optimize their shopping and mobility thereby saving time as well as limiting waste. For example, Refrigerators can notify home owners when specific items are missing. When a complete list of the items necessary has been compiled shoppers are directed to the closest store that has the items they need and, can even advise them when there are sales or promotions that reflect the shopper's preferences. Once at the store shoppers can be directed to the items they are looking for as their mobile phone can be traced. In this way shoppers won't buy excess food that will inevitably end up in the trash or waste time and fuel looking for the items they need.

Regardless of the line of business, today companies rely on data from intelligent devices. Eurotech provides the tools required to make M2M communication a reality in an affordable, secure and reliable way. Eurotech takes the complexity out of the IT process, surrounding it and taming it, so an effective device data infrastructure can be implemented using a wide range of cutting edge networked devices and an innovative cloud-based M2M platform. Here are a few examples of Eurotech's IoT/M2M offerings.

Everyware Software Framework (ESF) is a device application specialized to build machine to machine (m2M) or Internet of Things (IoT) applications. ESF provides a highly cost-effective, flexible and IT-oriented framework to build the new generation of connected, smart devices and applications. ESF enables developers to concentrate on the application by providing a set of field proven M2M/IoT building blocks.

Everyware Device Cloud (EDC) unlocks M2M potential. Everyware Cloud is a complete data management and delivery solution for comprehensive distributed device platforms. Distributed retail applications such as vending machines can leverage the Everyware Cloud to manage their data and communications as the number of devices grows, data management needs change or new services and capabilities are conceived. Through EDC customers can reduce the time, cost and complexity of implementing, managing and scaling their M2M device networks and using the device data in the business application. Eurotech's EDC solution is complete with all the necessary components to design, implement and install M2M infrastructures or Device to Enterprise applications. The Device Cloud Eurotech engineered allows customers to make decisions based on data from every device or sensor that makes up the network.



ReliaGATE 10-11 is a low power gateway suitable for intensive workload in industrial and automotive applications. It features a broad operating temperature as well as a wide range power supply and features an extensive range of connectivity capabilities. Distributed and supported by Eurotech, ESF adds advanced security, diagnostics, provisioning, remote access and full integration with Everyware Cloud (EC) Eurotech's IoT integration platform.

ReliaGATE 20-25 is a high performance, globally certified, IoT gateway for industrial and lightly rugged applications. It features up to 4 cores, extended operating temperature support, wide range power supply and customizable connectivity options. Distributed and supported by Eurotech, ESF adds advanced security, diagnostics, provisioning, remote access and full integration with Everyware Cloud (EC) Eurotech's IoT integration platform.

High Performance Computer (HPC)

As the centerpiece of the Eurotech HPC solutions, the Aurora supercomputers are designed to provide tremendous computing power in the most energy efficient way. They allow for consistent energy savings thanks to the hot liquid cooling and the intelligent power conversion, applied to all the products of the Aurora line. This new water cooling technology, lighter and more compact, allows higher packaging density and higher effectiveness in heat extraction, maximizing efficiency and minimizing infrastructural costs. This advancement is a Eurotech breakthrough and we were the first company to design a direct hot water cooled HPC. The innovation proved its relevance such that in 2013 our machines led the top two positions of the Green 500 for computational power (Flops) related to energy consumption (Watts). Aurora supercomputers are solid rock reliable machines that are available in different sizes and configurations. The Aurora systems unit suits a variety of needs in many fields of science, business and technology.

Aurora Hive HPC systems are optimized to accelerate workloads, offering performance, energy efficiency and flexibility. The Aurora Hive module is the system building block and provides computation and control functionality acceleration and additional functionality of storage and visualization, using sub-modules in the same form factor. It uses low power processors combined with coprocessors, with all the components hot water cooled to maximize efficiency at system and data center level.

Aurora Tygon v4 is designed to provide modularity, scalability and flexibility for any type and size of installation. The system can hold up to 18 nodes, each of them providing computation or acceleration functionality. This architecture delivers extreme performance and scalability together with the most energy efficient and optimized system design. Like all products in the Aurora line it is hot water cooled. This coupled with power conversion optimization increase data center efficiency allowing PUE levels as low as 1.05. This means energy savings of at least 50% compared to traditional systems.



Aurora G-Station and Cube are supercomputers in a box. They are small and compact, easily deployable with no need of complex infrastructure and extensive HPC knowledge. In addition, Aurora “mini-clusters” are silent thanks to their liquid cooling, bear no messy cabling and generate no heat in a room making them perfect for an office environment. They offer extraordinary power to process the heaviest computational loads.



SECTION: ANTI-CORRUPTION

- Eurotech is firm in its stand against corruption of all forms. Again referring to its Code it is position is clear, “The Company prohibits fraudulent practices and conduct, corruption or attempts to corrupt, favoritism and, more in general conduct against the law and the rules established in this Code.” Its business ethics section of the Code specifically outlines behaviors which are prohibited and compromise the integrity and stated goals of the Company.
- Each Eurotech entity is required to follow the code and must provide training to employees to elaborate and clarify its policy. For example, Eurotech Ltd has an Anti-Corruption policy and carries out an annual audit requesting all employees to confirm they have read and understood this policy. There is also a Public Interest Disclosure policy detailing the duty of all employees to report wrongdoing whilst protecting their rights. Eurotech Italy also equips all new employees with its Code and periodically holds meetings and half day seminars to illustrate its policies and verify compliance.
- The code expands its policy on business ethics by including a section dedicated to Public Administration. It states, “relations with Public Administration are based on the principles of correctness, transparency and co-operation as well as on rigorous observance of applicable legal requirements and regulations. They are such as not to jeopardize the Company’s integrity or reputation”.



RESEARCH ACTIVITIES

One area where Eurotech's commitment to sustainable development is best seen is in its research efforts. The benefits of research are not easily quantifiable and are seldom in the short term. This is a critical point for companies that must turn a profit in order to continue operations. Investing in research is not always possible and as technologies become obsolete at an increasingly faster rate, some argue that research is best left for academic institutions and government agencies. Eurotech rejects this idea and has always invested in research. Not even the economic crisis which began in 2008 and continues to be felt, has been enough to sway Eurotech from its allegiance to research and the academics. Listed are just a few of the projects that Eurotech has lent its talent and expertise to:

- **DEEP-ER** is a continuation of the DEEP project, which began in 2011 and represented a European response to the Exascale challenge. It developed an innovative architecture for heterogeneous HPC systems based on the combination of a standard HPC cluster and a tightly connected HPC Booster built of many core processors. DEEP-ER now evolves this architecture to address two significant Exascale computing challenges: highly scalable and efficient parallel I/O and system resiliency.
- **Arrowhead Project:** Began in 2013 and addresses efficiency and flexibility at the global scale by means of collaborative automation for five application verticals. That means production (manufacturing, process, energy), smart buildings and infrastructures, electro-mobility and virtual market of energy. The Arrowhead Framework provides an architecture for building IoT based Automation systems. The architecture features a local cloud approach where real time automation, IT security, system scalability and engineering simplicity are critical requirements. A local Arrowhead Framework cloud can provide improvements and guarantees in the areas of real time data handling, data and system security, automation system engineering, and scalability of automation systems when compared to a global cloud.
- **Contrex** It has been the rule that mission and safety critical services of Systems have been running on dedicated and often custom designs HW/SW platforms. In the near future such systems will be accessible, connected with or executed on devices comprising off-the-shelf HW/SW components. Contrex will enable energy efficient and cost aware design through analysis and optimization of real-time, power, temperature and reliability with regard to application demands at different criticality levels. To reinforce European leadership and industrial competitiveness the Contrex approach will be integrated into existing model based design methods that can be customized for different application domains and target platforms. Contrex will focus on the requirements derived from the automotive, aeronautics and telecommunications domain and evaluate its effectiveness and drive integration into existing standards for the design and certification



based on three industrial demonstrators. The economic goal is to improve energy efficiency by 20% and to reduce cost per system by 30% due to a more efficient use of the computing platform.

- **Agile** will deliver a modular IoT gateway for enabling various types of devices (wearables, home appliances, sensors and actuators, etc.) to be connected with each other and to the internet. The modularity will enable the support of various networking interfaces and technologies for communication with a wide range of devices and the support of different connection mechanisms to the internet based on user needs and the different use cases. AGILE will create an ecosystem of IoT applications that can be shared between users and developers leveraging existing initiatives by key stakeholders in this domain. AGILE users will be able to install IoT applications that run on the gateway and allow the management of connected devices the processing of data, as well as the communication with external services.



OTHER ACTIVITIES AND RECOGNITIONS

- **Green Week**, now in its sixth edition, is a conference meant to discuss important themes of the Green Economy. They focus on sustainable living and through events, debate and meetings provide a forum for experts and business leaders to discuss the challenges and solutions for sustainability. Among the many events, there is a tour of the region's most sustainable factories scheduled and Eurotech is proud to be one of the companies chosen thanks to our efforts towards sustainable development.

- **2016 IoT Evolution Product of the Year Award** for our new software-defined IoT gateway ReliaGATE 20-25 from IoT Evolution Magazine and IoT Evolution World the leading magazine and web site covering IoT Technologies. In praise of Eurotech's innovative IoT gateway, Carl Ford, CEO of Crossfire Media, a co-publisher of IoT evolution, had this to say, "The solutions selected for the IoT Evolution Product of the Year Award reflect the diverse range of innovation driving the machine market today. It is my honor to congratulate Eurotech for their innovative work and superior contribution to the rapidly evolving IoT industry."

- **Eurotech recognized as the Industrial IoT Trendsetter among Embedded Technology Suppliers in the Market Today.** VDC's Vendor Spotlight on Eurotech highlights the company's position as a leading global supplier of distributed computing platforms and solutions for the Internet of Things (IoT). According to VDC, "more than 20 Global 500 companies rely on Eurotech's products and the company is a market share leader in several embedded hardware sectors. Through its NanoPC business, which accounts for more than 98% of total revenues, and includes the IoT Software and Services business, Eurotech provides embedded boards featuring a variety of form factors and processor architectures to OEMs, application-ready subsystems or platforms for use within integrated systems, and commercial devices for supporting a broad array of applications". The VDC Research Vendor Profiles cover important players in the market and are based on a continuous analysis of emerging trends, hot companies, and new technologies that provide technology executives with unique research based insights into critical technology market trends.

Eurotech wins multiple awards at IoT Evolution Expo including IoT Evolution Business Impact Award, Best Fog/Edge Computing Solution and Best IoT Use Case/Full Stack Implementation of the Year. Red Hat nominated Eurotech for the IoT Evolution Business Impact award for the Eurotech IoT implementation with TEB, a tramways operator in Italy. The TEB implementation uses Eurotech's Everywhere Device Cloud including Red Hat JBoss A-MQ as a message broker to facilitate data delivery from the mobile devices installed on the trams and to the data center. Best Fog/Edge Computing Solution was awarded for



Eurotech Multi Service IoT Gateways because it is the best at bringing the technology from simple analytics to actionable intelligence and automated services. Best IoT UseCase/Full Stack Implementation of the Year recognizes the company that best exemplified the IoT Industry and moved the industry as a whole forward in terms of technology, media attention, scope, and societal improvement. Eurotech offers customers a complete stack including the Everyware Software Framework (ESF) on the hardware and the Everyware Cloud to easily connect and enable devices to deliver actionable data.

2015 IoT Evolution Smart Machines Innovation Award honors products, services, platforms, and applications that are a part of the intelligent device market. Everyware Cloud is an innovative IoT/M2M Integration Platform that simplifies device and data management by connecting distributed devices to enterprise applications over secure and reliable cloud, and on-premises, services. Once devices are on field, the Everyware Cloud allows users to connect, configure and manage devices throughout the lifecycle from deployment through maintenance to retirement.

“People’s choice winner” in IoT Software and Tools category Now in its fifth year, the Internet of Things Awards honors the year’s best products, organizations and ideas shaping the IoT. Showcasing excellence in all areas across the Internet of Things since 2011, the IoT Awards celebrate the richness of the emerging field and its practitioners. From Do-It-Yourself projects and pro-bono engagements to the fortune 500, this contest embraces the diversity of the IoT landscape, presenting the year’s best innovations and innovators. Everyware Software framework, Eurotech’s device application framework for M2M and IoT applications was selected People’s choice winner.



FUTURE GOALS

Eurotech takes the Global Compact and its commitment to sustainability seriously. Our day to day activities are influenced and guided by its principles and most important we have our eye on the future as we plan and develop new strategies to face the challenge of sustainability. Above all it will be our products that will respond to the call to make daily life not only more sustainable but simpler, safer and more comfortable. Our R&D teams around the world are working to design new products and new technologies that will be ecofriendly and respond to the challenges our growing planet faces. Innovation will not be limited to our product catalog however, we will update and improve our facilities so that our impact on the local environment is minimal. Our travel policies will also be updated to make employee transfers more efficient and reduce our carbon footprint. For example, the number of employees attending events will be limited and the use of public transportation in metropolitan areas with heavily traffic will be required.

Eurotech is currently evaluating an audit system that will check our suppliers' compliance with international standards so that all along our chain of production we can guarantee that human rights as well as the environment are protected, especially in those areas where direct controls are not always practicable.

Eurotech will continue to support schools and education and maintains its commitment to host students at all levels inside its worldwide facilities. Special emphasis will be placed on placing female students in technical positions. Also, Eurotech will increase the number of women on its Board of Directors in order to promote equality. Research will remain a priority and are on-going projects will continue to receive financial support while new projects are explored and funded.

Formation will continue to be a priority for our employees and we are working to expand the opportunities available. Our HR managers in all facilities will assess formation options in order to make them convenient and on-target to the needs of both the company and the employee.



CONCLUSION

Before joining the UN Global Compact Eurotech had a clear Vision and Mission. Our eyes were already on the future and how to make it better through our products and technologies. It is our conviction that human-machine interaction together with machine-to-machine interaction will become constant and more natural, even second nature. Digital technologies will grow more and more intertwined with everyday life, until they fade into the background and become basically invisible.

We see pervasive computers as a means of making objects smarter and infrastructure greener, and ultimately improve everyday life, making it simpler, safer and more comfortable. Further, social responsibility is an integral part of the way we do business at Eurotech. We pursue the objectives of growth, innovation and commercial results, while simultaneously balancing quality of life, working standards and human rights. This commitment is reflected in the principles, policies and management conduct adopted by our company, in order to promote creativity, innovation and fair business outcomes and hence to reinforce shareholders' trust in our company.

In addition to steadily reinforcing structural capital, Eurotech Group strives to support our employees and develop social relationships, considering this to be a core investment to ensure the company's competitiveness, stability, longevity and fundamental to sustainability.



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